



**Global Growth Partners**  
STRATEGIC THINKING, GLOBAL ADVISORY

**FOR IMMEDIATE RELEASE**

**FOR MORE INFORMATION:**

Global Growth Partners  
Tel: (704) 438-9930 (USA)  
Tel: +44(0)20 7979 7730 (UK)  
info@globalgrowthpartners.com

**GLOBAL GROWTH PARTNERS ADVISES ONE OF THE LEADING MANUFACTURERS OF HIGHLY ENGINEERED, PRECAST, PRESTRESSED AND CONCRETE BLOCK PRODUCTS, EASTERN VAULT COMPANY AND ITS SUBSIDIARY AMERICAN BLOCK COMPANY, IN IT'S SALE TO CORNERSTONE CAPITAL PARTNERS AND PNC MEZZANINE CAPITAL**

*GGP Facilitates the Sale of Eastern Vault Company, Inc. & American Block Company, Inc. to Cornerstone Capital Partners and PNC Mezzanine Capital*

**Charlotte, NC – July 20, 2015** – Global Growth Partners (“GGP”) is proud to announce the acquisition of Eastern Vault Company, Inc. (“EVCO”) and American Block Company, Inc. (“ABCO”) of Princeton, WV (collectively the “Companies”) lead by a group of leading institutional investors, which included Cornerstone Capital Partners and PNC Mezzanine Capital.

Established in 1970, EVCO and ABCO are diversified manufacturers and suppliers of highly engineered, precast, prestressed and concrete block products. Collectively, the Companies’ broad portfolio of concrete products encompasses highly-engineered prestressed concrete beams used in bridge construction and precast concrete manholes, box culverts, vaults, open topped drains and various other precast products for all types of construction including utility and other “mission critical” infrastructure projects. The Company’s founder Bill Calfee, after 45

years of establishing the two brands and growing the Companies into leaders in the industry, enlisted GGP as their exclusive sell-side M&A advisor to identify and secure a buyer of EVCO and ABCO.

The Calfee family formally engaged GGP to identify the “right” buyer for the Companies, one that could not only provide a transaction in line with the family’s valuation expectations but one that would also take care of the employees long-term while continuing to foster the legacy that Mr. Calfee established over 45 years ago. “It was our pleasure to represent Mr. Calfee and his family and we believe the transaction was one in-which all involved were very satisfied with the end result,” commented Jason Patterson a Managing Director at Global Growth Partners.

**EASTERN VAULT**  
Precast and Prestressed Concrete Specialists

*And It's Subsidiary*

**American Block Co., Inc.**  
*Have Been Acquired By*

**Cornerstone**  
CAPITAL PARTNERS

*And*

**PNC**  
MEZZANINE CAPITAL

*The undersigned acted as the exclusive financial advisor to Eastern Vault Company & American Block Company*

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Given Global Growth Partners' expertise in working closely with entrepreneurs and closely held family businesses, assisting them in preparing and executing both growth and exit strategies, GGP continues to actively partner with middle market management teams and business owners who seek execution excellence. Global Growth Partners works with middle-market companies to assess and execute strategic mandates associated with raising capital for growth opportunities as well as advising on buy-side and sell-side mergers and acquisitions, unlocking shareholder value, developing exit strategies and achieving shareholder liquidity. For more information visit [www.globalgrowthpartners.com](http://www.globalgrowthpartners.com), or call 704-438-9930. GGP looks forward to making your transaction a reality.

### **About Global Growth Partners**

Global Growth Partners ("GGP") is a full service boutique investment banking firm providing hands on strategic advisory services including mergers and acquisitions (buy-side and sell-side), capital raising services (senior debt, minority and majority common equity and hybrid forms of capital such as mezzanine financing and preferred equity), strategic advisory, business valuations and consulting to middle market clients and entrepreneurs across all industries. With a rich global network and expansive reach, GGP delivers boutique advisory and consulting services on a bespoke individual level. No company or business strategy is the same; successful execution requires "hands-on" attention that is not attainable in larger organizations. Crafting and executing growth and exit strategies requires insight, knowledge, proprietary networks, expertise and processes, which are time tested. GGP spearheads these strategies by providing thought leadership, strategy development, implementation and professionalism throughout the process. For more information, visit [www.globalgrowthpartners.com](http://www.globalgrowthpartners.com).

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